



Integrity Mortgage Group
Your Professional Hometown Full Service Lender

An Integrity Mortgage Group Purchase and Refinance Renovation 203(k) Streamline Mortgage provides your customers with the resources they need to buy-and renovate-that 'fixer upper' into the home of their dreams by spreading the cost of the renovations (\$5,000 minimum; \$35,000 maximum) throughout the entire mortgage term.

Allowable renovations include:

- Kitchen and bath improvements
- Plumbing, HVAC or electrical upgrades
- Cosmetic upgrades: Flooring, carpet
- Home expansion projects: Turn two bedrooms into a new master suite

The 203(k) Streamline Process:

- Follows standard FHA guidelines and qualifications
- Borrower decides what improvements are needed and obtains contractor bids
- Eligible loan amount determined on post-renovation value
- Multiple terms available based upon post-renovation values
- Borrower requests renovation draws (maximum 2 per contractor)
- Renovation can begin almost immediately after closing and must be completed within 6 months

So, if you have a client looking to turn an 'if only' house into an 'it's perfect' home, tell them about the Integrity Mortgage 203(k) mortgage loan today.